

IMPORTANT INFORMATION

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Index-tracking, fixed interest, ethical and cash unit trusts

ISA Key Features, Terms and Conditions, Application Form

Legal & General (Unit Trust Managers) Limited.
Registered Office: Temple Court,
11 Queen Victoria Street, London EC4N 4TP
Registered in England No. 1009418
Regulated by IMRO and the Personal Investment Authority
A member of AUTIF.
www.LandG.com

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Key Features of the Maxi and Mini Index-Tracking, Corporate Bond, High Income and Ethical ISAs

The following provides the Key Features of the Legal & General maxi and mini Index-Tracking, Corporate Bond, High Income and Ethical ISAs, including the Cash Trust option. You should also read the relevant Key Features relating to each specific trust in Section 2

Section 1

Aims

- *To provide a unit trust investment within a mini stocks and shares or a maxi tax privileged ISA (Account).*
- *Legal & General offers a wide range of unit trusts. Details of the individual aims of each of the trusts can be found in Section 2.*

Your investment

- *You agree to invest a lump sum and/or make monthly contributions, which should be viewed as a medium to long term investment, e.g. at least five years.*
- *The Cash Trust option is only available within a maxi ISA and must be held in conjunction with a stocks and shares investment option.*

Risk factors

- *With a mini ISA you can only invest in one mini stocks and shares ISA in a tax year. You are also able to invest in a mini Cash ISA, and/or a mini Insurance ISA and a 'Tessa only ISA' with the same provider or another manager.*
- *With a maxi ISA you cannot invest in any other ISA except a 'Tessa only ISA' for any tax year you invest into this account.*
- *Both capital and income values may go down as well as up and are not guaranteed.*
- *Capital may be used to pay charges where there is insufficient income.*
- *If you exercise your right to cancel the ISA, you may not get a full refund of the amount paid if the value of the investment falls before the notice of cancellation is received by Legal & General. This is because an amount equal to that fall in value will be deducted from any refund you would otherwise receive.*
- *If you exercise your right to cancel an ISA transfer you would permanently lose the ISA entitlement relating to that transfer.*
- *If you exercise your right to cancel a switch, your original fund will be reinstated less any reduction for any fall in the value of the fund.*
- *Legal & General reserves the right to increase its charges from time to time. You will be given prior notice of any such increase.*
- *Tax credits on UK dividend distributions are at a rate of 10%, however from April 2004 this tax credit will no longer be reclaimable.*
- *The favourable tax situation of ISAs may not be maintained.*

Your questions answered

How does a Legal & General Maxi and Mini Index-Tracking, Corporate Bond, High Income or Ethical ISA work?

You make a lump sum payment and/or regular monthly payments, which is/are invested on your behalf in either the maxi or mini ISA of your choice. The investment can be split between several trusts, as detailed below.

To help you decide which trust to select, please read the specific Key Features aims for each trust in Section 2.

How much can I invest?

Maxi ISAs

For lump sum investments,

- The minimum you can invest is £500. You can hold a combination of investment options in your ISA.
- The maximum you can invest is £7,000 in a tax year.
- The Cash Trust option (held in conjunction with a stocks and shares investment option within a maxi ISA) allows you to invest a maximum of £3,000 in a tax year. These limits are included in the overall maximum maxi ISA limits shown above.

For monthly investments,

- The minimum you can save is £30. You can hold a combination of investment options in your ISA.
- Your total monthly contributions cannot exceed £7,000 in a tax year.
- The Cash Trust option (held in conjunction with a stocks and shares investment option within a maxi ISA) allows you to invest a total of £3,000 in a tax year. These limits are included in the overall maximum maxi ISA limits shown above.
- Monthly savings must be collected by Direct Debit.
- The total monthly contribution amount shown above assumes no single lump sum investment has been made.

Mini ISAs

For lump sum investments,

- The minimum you can invest is £500. You can hold a combination of investment options in your ISA.
- The maximum you can invest is £3,000.

For monthly investments,

- The minimum you can save is £30. You can hold a combination of investment options in your ISA.
- Your total monthly contributions cannot exceed £3,000 in a tax year.
- Monthly savings must be collected by Direct Debit.
- The total monthly contribution amount shown above assumes no single lump sum investment has been made.

Who can open an ISA?

- You must be age 18 years or over to apply.
- ISAs must be held in single names only.
- You must be resident and ordinarily resident in the UK for tax purposes.

- All units held under an ISA will be registered in the name of the 'Account Manager' (Legal & General) and held in a designated account for you, 'the investor'.

How is my money invested?

When you make a lump sum payment, your money will be used to buy units in your chosen maxi or mini ISA at the price calculated at the Valuation Point (as explained in the Terms and Conditions) following receipt of the application and subscription. For monthly contributions, Direct Debits are collected on the 1st of each month and the monthly 'dealing day' will usually be no later than four business days after the collection of the Direct Debit. (See 'Further Information' for more details).

Can I change my maxi to a mini ISA or mini to a maxi ISA?

Not within the same tax year and unless you notify us otherwise, any future investment you make will be made into the same ISA type. To change from one to the other you must notify us in writing or by using our InterPlan account management service ('InterPlan') via the Legal & General website (www.LandG.com) before the first payment in a new tax year.

What is a CAT standard?

The government has introduced a voluntary CAT standard, which is applicable to certain ISAs. This standard refers to Charges, Access and Terms (CAT).

Do Legal & General's ISAs in this Key Features document meet the CAT standard?

As long as your investment remains within the UK Index, European Index, Fixed Interest (Corporate Bond) and Ethical Trusts your ISA will meet the CAT standard.

However, if you opt to invest in the US Index, Pacific Index, Japan Index Trusts, Global Technology Index, Global Health and Pharmaceuticals Index and High Income Trusts or the Cash Trust, your ISA will not meet the CAT standard.

The CAT standard specifies that at least 50% of the ISA investment must be in qualifying UK and European Union investments.

The CAT standard does not guarantee performance nor does it mean that the product is suitable. If in doubt, obtain financial advice.

The table below outlines the CAT standard together with Legal & General's range of ISAs included in this Key Features document.

Outline of CAT standard	Annual Management Charge & other expenses* No more than 1% p.a. No other charge	Minimum lump sum no more than £500 minimum monthly contribution no more than £50	Fund to be single-priced and at least 50% invested in UK and European stocks	Does this ISA meet the CAT standard?
UK Index Trust	0.5% annual management charge 0.04% p.a. other expenses No other charges	£500 lump sum £30 monthly	Yes	Yes
Fixed Interest (Corporate Bond) Trust	0.5% annual management charge 0.05% p.a. other expenses No other charges	£500 lump sum £30 monthly	Yes	Yes
European Index Trust	0.75% annual management charge 0.08% p.a. other expenses No other charges	£500 lump sum £30 monthly	Yes	Yes
Ethical Trust	1.0% annual management charge No other charges	£500 lump sum £30 monthly	Yes	Yes
US Index Trust	0.75% annual management charge 0.05% p.a. other expenses No other charges	£500 lump sum £30 monthly	No	No
Japan Index Trust	0.75% annual management charge 0.11% p.a. other expenses No other charges	£500 lump sum £30 monthly	No	No
Pacific Index Trust	0.75% annual management charge 0.31% p.a. other expenses No other charges	£500 lump sum £30 monthly	No	No
Global Technology Index Trust	1.0% annual management charge No other charges	£500 lump sum £30 monthly	No	No
Global Health and Pharmaceuticals Index Trust	1.0% annual management charge No other charges	£500 lump sum £30 monthly	No	No
High Income Trust	1.0% annual management charge No other charges	£500 lump sum £30 monthly	No Not guaranteed to invest 50% in European stocks	No
Cash Trust	0.5% annual management charge No other charges	£500 lump sum £30 monthly	No	No

*Other expenses: trustees expenses, custodian fees, registrar fees, audit fees, FSA fees as at January 2000.

Can I take any income from the Account?

Yes, if you elect to. Income generated by the units under the Account together with any tax credit can either be retained within the Account or paid out.

- If you elect not to receive your income you will be allocated Accumulation Units. The net income arising in respect of units is rolled over within the trust so as to increase the value of units. Tax credits on the income will be used to buy further units.
- If you elect to receive an income you will be allocated Distribution Units and income will be paid direct to your bank or building society.

To be eligible for the distribution and subsequent tax credits, units must have been purchased before the previous ex-dividend date of the trust as detailed in the 'Terms and Conditions.'

We will change your income arrangements as detailed above at any time, upon receipt of your written or InterPlan instructions.

See our Terms and Conditions for further details of 'income distribution' dates.

Income cannot be taken from the Global Technology Index Trust or the Cash Trust which offer Accumulation Units only. Distribution Units cannot be held if you are investing monthly by Direct Debit.

What is the redemption yield?

A redemption yield applies to a fund holding fixed interest securities such as the Fixed Interest Trust and the High Income Trust.

The running yield on a trust gives an indication of the current level of income. The redemption yield is the running yield adjusted for any capital profit or loss if the stock is held to maturity. In practice, the stock will not be held to maturity as the fund manager seeks to reduce any loss by active fund management.

Can I switch my investment between trusts?

You can switch your investment to any other stocks and shares based unit trust at any time (subject to availability), and currently it costs nothing to do this. Where a switch is made, the subscription date will remain the same.

Switches into our actively managed trusts not included in this key features document are possible.

Switches cannot be made to or from the Cash Trust.

Can I make additional investments?

You can top-up your investment to the maximum within the tax year in which the initial investment was made. The current minimum additional lump sum investment is £500, you can do this by sending a cheque or by paying with Switch or Delta through InterPlan. The minimum additional monthly contribution is £10, which needs to be confirmed in writing and sent to Legal & General (Unit Trust Managers) Ltd, PO Box 1004, CARDIFF CF24 0YS, or by sending instructions using InterPlan.

How will charges and expenses effect the investment?

The Charges and Expenses in Section 2 details the effect of an ISA's charges and expenses on an example investment of £1,000 for lump sum investments. For monthly contributions the effect of an ISA's charges and expenses are based on an example of £50 per month.

What documentation will I receive?

A welcome letter confirming receipt of your application. For lump sum investments, a 'Contract Note' confirming the details of the investment will be issued within one business day from the purchase of units held under the Account. Then, every six months, we will send you a statement (detailing all Account transactions made during the last six months and a valuation). These will be produced showing the position as at 22 January and 22 July. For monthly contributions, a 'Transaction Statement' will be issued with each half-yearly statement.

On request we will issue you with Scheme Particulars and Managers' Report and Accounts.

What happens if I need to get my money out?

You may withdraw amounts of £500 or more from the Account at any time, providing a minimum of £500 remains in your Account.

If you wish to make a withdrawal or terminate the Account, you should send a written or InterPlan instruction to the Account Manager. Payment will then take place within four business days (one business day for the Cash Trust) following the sale of your units.

If you make a withdrawal and you have already invested the maximum allowed in the current tax year, no further contributions can be made until the next tax year.

See 'Terms and Conditions' for full details.

Will I have to pay tax?

Under current legislation, all withdrawals made from ISAs are free of both income and capital gains tax. More details about tax are given in 'Further Information'.

How can I keep track of my investment?

Unit prices are calculated daily, the prices together with the yields of each trust are published in the Financial Times and The Independent.

To find out how much your investment is worth, simply multiply the number of units you hold by the 'bid' price i.e. the sale price shown in the newspaper. For monthly contributions the number of units will increase every month.

To find out the value of your monthly contribution ISA call the Customer Service Centres on 029 2044 8412. For your protection we may record and monitor calls.

Alternatively you can use our InterPlan service on the Internet to obtain a valuation. This service is available via our website www.LandG.com

What happens to my investment if I die?

If you die, the Account will automatically terminate. Upon receipt of proof of death and all other documentation reasonably required to make payment, all units will be sold (as described in the Terms and Conditions). Then within four business days (one business day for the Cash Trust), we will transfer the total cash value of the Account to your legal personal representatives.

Any tax credits received by the Account after the date of your death will be paid direct to the Inland Revenue and deducted from the proceeds of the sale.

What if I have any doubt about the suitability of this investment contract or require personal advice?

If you have any doubt as to whether this investment contract is suitable for you or you wish to obtain personal advice, please contact your financial adviser. You may be charged for this advice.

Where can I get help?

Consult your usual financial adviser or, alternatively, you can call our Customer Services Centre on 029 2044 8412 and we will be pleased to answer any questions you may have. For your protection we may record and monitor calls.

What are the costs associated with this sale?

The charges include an amount which Legal & General (Unit Trust Managers) Limited will pay an adviser for arranging the contract. The amount will depend on the size of your investment. Full details are available on request and will be sent in any case after we have received your application.

Your Direct Debit Guarantee



- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of this Scheme is monitored and protected by your own Bank or Building Society.
- If the amount to be paid or the payment dates change, Legal & General will notify you 5 working days in advance of collection, or as otherwise agreed.
- If an error is made by Legal & General or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to Legal & General.

HOW WILL CHARGES AND EXPENSES AFFECT MY INVESTMENT?

There is no initial charge on the purchase of units. Each month an amount will be deducted from the fund to cover the Account Manager's costs which is equal to:

- 1/12th of 0.5% for the UK Index Trust, the Fixed Interest Trust and the Cash Trust.
- 1/12th of 0.75% for the European Index Trust, Pacific Index Trust, US Index Trust and Japan Index Trust.
- 1/12th of 1% for the Ethical Trust, Global Technology Index Trust, Global Health and Pharmaceuticals Index Trust and High Income Trust.

The fund will bear other expenses (trustee fees and expenses, custodian fees, registrar fees, audit fees, FSA fees) which will be deducted as due. These charges currently amount to approximately the following:

▪ UK Index Trust	0.04% p.a.
▪ European Index Trust	0.08% p.a.
▪ Japan Index Trust	0.11% p.a.
▪ Pacific Index Trust	0.31% p.a.
▪ US Index Trust	0.05% p.a.
▪ Fixed Interest Trust	0.05% p.a.
▪ Ethical Trust	Nil
▪ Global Technology Index Trust	Nil
▪ Global Health and Pharmaceuticals Index Trust	Nil
▪ High Income Trust	Nil
▪ Cash Trust	Nil

All charges and expenses are paid out of income.

Units are purchased at the buying price and redeemed at the selling price. The difference between these two prices is the spread. However, since there is no initial charge, there will be no difference between these two prices.

Prices for units are quoted daily in The Independent and the Financial Times, but you should note that these relate to the previous day. Alternatively, for current prices please telephone the Account Manager on 029 2044 8412. For your protection we may record and monitor calls.

The 'Product Specific Key Features' in Section 2 show the effect of charges and expenses on your investment.

Further Information

Dealing

Dealing takes place every business day for lump sum investments and usually no later than four days after the collection of the Direct Debit on the 1st of each month for monthly contributions. Units are usually valued each business day at 12 noon i.e. the Valuation Point. Dealing hours are Monday to Friday 8.30am to 6.00pm.

Units will be bought at the price calculated at the Valuation Point (as explained in the Terms and Conditions) following receipt of the application and subscription.

Unit Prices

Each day the quoted buying and selling prices of units held under the Account will be the same. When we are net sellers of units the prices will normally be based on the price of buying securities in the trust, and when we are net buyers of units from holders these prices will normally be based on the price of selling the securities. The current maximum difference (as at 01/09/00) between these two valuation bases is shown below:

■ UK Index Trust	0.81%
■ Fixed Interest Trust	0.35%
■ High Income Trust	1.00%*
■ European Index Trust	0.79%
■ US Index Trust	0.55%
■ Japan Index Trust	0.76%
■ Pacific Index Trust	1.68%
■ Global Technology Index Trust	0.60%*
■ Global Health and Pharmaceuticals Index Trust	0.60%*
■ Ethical Trust	1.24%
■ Cash Trust	Nil

*Estimated at launch

Your right to cancel

For monthly investments you will receive notice of your right to cancel this whole instruction required by law after receipt of your application form and Direct Debit Instruction.

For lump sum investments, or fund switches, into any trust you will receive a cancellation notice each and every time you make such an investment and your application is accepted.

You will then have 14 days in which you can change your mind.

If you decide to cancel an ISA transferred to Legal & General (see transfers section below), you will lose the ISA entitlement relating to that transfer.

Selling units

You can sell your units back to Legal & General at any time but an instruction to sell needs to be made in writing and sent to:

Legal & General (Unit Trust Managers) Limited,
PO Box 1004, CARDIFF CF24 0YS
or by sending instructions using InterPlan

Units will be sold at the price calculated at the Valuation Point following receipt of the instructions. Payment will then take place within four business days (one business day for the Cash Trust) of the redemption.

Transfers

To Legal & General

You may transfer funds with another account manager to Legal & General on completion of our Transfer Application Form. We arrange the transfer on your behalf and make no charge for this. However, your existing account manager may charge an exit fee.

We cannot accept any full or partial transfer into a Legal & General ISA which includes the following:

- Insurance component
- Cash element which includes funds relating to contributions paid into a mini ISA in the same tax year as the transfer is made.

For further details, or a copy of the Transfer Application Form, please contact your usual financial adviser or the Customer Services Centre on 029 2044 8412. For your protection we may record and monitor calls.

From Legal & General

If you wish to transfer your ISA from Legal & General to another account manager, you will need to notify us in writing. On receipt of your notification, the units held within your Account will be sold, and the cash value will then be transferred to your new account manager. There is no charge for this.

If you have invested in your ISA in the tax year in which you wish to transfer your Account, you must transfer your entire ISA holding.

If there is a rise in the market whilst the ISA transfer, either to or from Legal & General, remains pending, there is a potential for a loss of income or growth.

Tax

Under current legislation, all investments are free of income and capital gains taxes.

The first distribution paid in relation to any unit will include an amount of equalisation. This is the average amount of income already in the price of all units when they are bought, and for the first distribution this is treated as a return of capital. Consequently this part of the distribution will not have a tax credit.

Tax credits on UK dividend distributions are at a rate of 10% and from April 2004 no tax credit will be available. The tax credit on interest distributions is currently 20% with no indication that this will be removed. Interest distributions are currently paid by the Fixed Interest and Cash Trusts.

Tax assumptions are those currently applicable and are subject to statutory change. The value of the tax relief will depend on your individual circumstances.

QUERIES OR COMPLAINTS

For further information or if you wish to complain about any aspect of the service you have received from Legal & General, please contact us at:

Legal & General (Unit Trust Managers) Limited,
PO Box 1004,
CARDIFF CF24 0YS.

Telephone: 029 2044 8412 between 8.30a.m. and 6.00p.m. weekdays. For your protection we may record and monitor calls.

Should you feel that your complaint is not dealt with to your satisfaction, you can take the matter up with the:

Personal Investment Authority Ombudsman,
South Quay Plaza, 183 Marsh Wall, London E14 9SR
if it relates to marketing.

Otherwise, if it relates to the operation of the trust:

The Offices of the Investment Ombudsman,
6 Fredericks Place, London EC2R 8BT.

Making a complaint will not prejudice your right to take legal proceedings.

Compensation

Under the Investors Compensation Scheme, which was established under the Financial Services Act 1986, should the company be unable to meet all its liabilities to investors, compensation may be available. Information can be obtained on request.

Managers and Trustees

Managers -

Legal & General (Unit Trust Managers) Limited
Registered Office: Temple Court,
11 Queen Victoria Street, London EC4N 4TP.
Telephone No. 020 7528 6200
Regulated by IMRO and the Personal Investment Authority.
A member of AUTIF.

Trustees -

The Trustee of the European Index Trust, Japan Index Trust and Pacific Index Trust is:

Citicorp Trustee Company Ltd,
Lewisham House, 25 Molesworth Street, London SE13 7EX.

The Trustee of the UK Index Trust, US Index Trust, Global Technology Index Trust, Global Health and Pharmaceuticals Index Trust, High Income Trust, Fixed Interest Trust, Ethical Trust and Cash Trust is:

The Royal Bank of Scotland plc,
Regent's House, PO Box 348, 42 Islington High Street,
London N1 8XL.

Scheme Particulars and Managers' Report and Accounts

Scheme Particulars and Managers' Report and Accounts can be obtained on request from:

Legal & General (Unit Trust Managers) Limited,
PO Box 1004,
CARDIFF CF24 0YS.

Telephone: 029 2044 8412

For your protection we may record and monitor calls.

The first Managers' Report and Accounts for the following trusts will be available from the dates shown:

Global Technology Index Trust (10 October 2001); Global Health and Pharmaceuticals Index Trust (7 September 2001); High Income Trust (22 April 2001).

Full details of the products discussed in the Key Features sections are contained in the Terms and Conditions, which is the legally binding contract between you and Legal & General.

Product Specific Key Features

Section 2

UK Index Trust

The aim of the Legal & General UK Index Trust is to track the capital performance of the UK equity market as represented by the FTSE All-Share Index by investment in a representative sample of stocks selected from all economic sectors.

Its Aims

- To provide the potential for reliable growth on your investment.
- To gain exposure to the UK stock market, but without all the risk attached to individual stock selection.
- To provide an income where required.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year is set out in the table below.

At end of year		Investment to date (£)	Distribution Units			Accumulation Units	
			Income to date * (£)	Effect of deductions to date (£)	What you might get back (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	20.00	5.79	1,040.00	5.82	1,060.00
	Monthly	600	N/A	N/A	N/A	1.85	620.00
3	Lump sum	1,000	62.80	19.40	1,130.00	19.80	1,200.00
	Monthly	1,800	N/A	N/A	N/A	17.20	1,980.00
5	Lump sum	1,000	109.00	36.10	1,230.00	37.70	1,360.00
	Monthly	3,000	N/A	N/A	N/A	51.80	3,520.00
10	Lump sum	1,000	244.00	95.40	1,530.00	104.00	1,860.00
	Monthly	6,000	N/A	N/A	N/A	257.00	8,340.00

* These figures assume a rate of income of 1.7% net p.a. based on the net running yield at 31 January 2000.

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £95.40 for lump sum investments with Distribution Units and £104.00 with Accumulation Units, and £257.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 6.41% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

European Index Trust

This trust tracks the developed and advanced emerging segments of the FTSE All-World Europe (excluding UK) Index. It does so by investing in fifteen European stock markets, including Germany and France, thus providing one of the most cost-effective ways to invest throughout Europe.

Its Aims

- To provide the potential for reliable growth on your investment.
- To gain exposure to European stock markets, but without all the risk attached to individual stock selection.
- To provide an income where required.

Risks

- Exchange rate variations may cause the value of overseas investments to increase or decrease.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year with Accumulation Units is set out in the table below.

At end of year		Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	8.88	1,060.00
	Monthly	600	2.83	619.00
3	Lump sum	1,000	30.20	1,190.00
	Monthly	1,800	26.30	1,970.00
5	Lump sum	1,000	57.20	1,340.00
	Monthly	3,000	78.80	3,500.00
10	Lump sum	1,000	157.00	1,800.00
	Monthly	6,000	389.00	8,210.00

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £157.00 for lump sum investments and £389.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 6.11% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

US Index Trust

By tracking the FTSE All-World USA Index, this trust provides the potential for capital growth by investing in a wide range of stocks, in all major sectors of the US market. This trust, as part of a diversified portfolio, provides exposure and growth potential through share price movements and currency fluctuations.

Its Aims

- To provide the potential for reliable growth on your investment.
- To gain exposure to the US stock market, but without all the risk attached to individual stock selection.
- To provide an income where required.

Risks

- Exchange rate variations may cause the value of overseas investments to increase or decrease.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year with Accumulation Units is set out in the table below.

At end of year		Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	8.57	1,060.00
	Monthly	600	2.73	619.00
3	Lump sum	1,000	29.20	1,190.00
	Monthly	1,800	25.40	1,970.00
5	Lump sum	1,000	55.20	1,340.00
	Monthly	3,000	76.10	3,500.00
10	Lump sum	1,000	152.00	1,810.00
	Monthly	6,000	376.00	8,220.00

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £152.00 for lump sum investments and £376.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 6.14% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

Japan Index Trust

The objective of this trust is to track the capital performance of the Japanese equity market as represented by the FTSE All-World Japan Index, by investment in a representative sample of stocks selected from all economic sectors.

Its Aims

- To provide the potential for reliable growth on your investment.
- To gain exposure to the Japanese stock market, but without all the risk attached to individual stock selection.
- To provide an income where required.

Risks

- Exchange rate variations may cause the value of overseas investments to increase or decrease.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year with Accumulation Units is set out in the table below.

At end of year		Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	9.17	1,060.00
	Monthly	600	2.92	619.00
3	Lump sum	1,000	31.20	1,190.00
	Monthly	1,800	27.10	1,970.00
5	Lump sum	1,000	59.00	1,340.00
	Monthly	3,000	81.40	3,490.00
10	Lump sum	1,000	162.00	1,800.00
	Monthly	6,000	402.00	8,190.00

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £162.00 for lump sum investments and £402.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 6.08% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

Pacific Index Trust

The objective of this trust is to track the capital performance of the stock markets of the Pacific region as represented by the developed and advanced emerging segments of the FTSE All-World Asia Pacific (excluding Japan) Index, by investment in a representative sample of stocks from all economic sectors.

Its Aims

- To provide the potential for reliable growth on your investment.
- To gain exposure to Far Eastern stock markets, but without all the risk attached to individual stock selection.
- To provide an income where required.

Risks

- Exchange rate variations may cause the value of overseas investments to increase or decrease.
- The volatility of unit prices of the Pacific Index Trust may be greater than the average of all unit trusts.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year with Accumulation Units is set out in the table below.

At end of year		Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	11.20	1,050.00
	Monthly	600	3.58	618.00
3	Lump sum	1,000	38.10	1,180.00
	Monthly	1,800	33.20	1,960.00
5	Lump sum	1,000	72.10	1,330.00
	Monthly	3,000	99.50	3,480.00
10	Lump sum	1,000	197.00	1,770.00
	Monthly	6,000	490.00	8,110.00

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £197.00 for lump sum investments and £490.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 5.87% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

Global Technology Index Trust

The investment objective is to secure capital growth from a portfolio of securities of companies engaged in Information Technology. Securities representing all such companies in the developed and advanced emerging segments of the FTSE All-World Index will normally be held with weightings generally proportionate to their market capitalisation.

Its Aims

- To provide the potential for reliable growth on your investment.
- To gain exposure to stock market investment, but without all the risk attached to individual stock selection.

Risks

- Exchange rate variations may cause the value of overseas investments to increase or decrease.
- The volatility of unit prices of the Global Technology Index Trust may be greater than the average of all unit trusts.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year with Accumulation Units is set out in the table below.

At end of year		Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	10.60	1,050.00
	Monthly	600	3.40	619.00
3	Lump sum	1,000	36.20	1,180.00
	Monthly	1,800	31.50	1,960.00
5	Lump sum	1,000	68.40	1,330.00
	Monthly	3,000	94.40	3,480.00
10	Lump sum	1,000	187.00	1,770.00
	Monthly	6,000	465.00	8,130.00

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £187.00 for lump sum investments and £465.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 5.93% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

Global Health and Pharmaceuticals Index Trust

The investment objective is to secure capital growth from a portfolio of securities of companies engaged in Health and Pharmaceuticals. Securities representing all such companies in the developed and advanced emerging segments of the FTSE All-World Index will normally be held with weightings generally proportionate to their market capitalisation.

Its Aims

- To provide the potential for reliable growth on your investment.
- To gain exposure to stock market investment, but without all the risk attached to individual stock selection.

Risks

- Exchange rate variations may cause the value of overseas investments to increase or decrease.
- The volatility of unit prices of the Global Health and Pharmaceuticals Index Trust may be greater than the average of all unit trusts.
- A substantial proportion of the assets in the trust will be represented by the shares of a few companies.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year with Accumulation Units is set out in the table below.

At end of year		Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	10.60	1,050.00
	Monthly	600	3.40	619.00
3	Lump sum	1,000	36.20	1,180.00
	Monthly	1,800	31.50	1,960.00
5	Lump sum	1,000	68.40	1,330.00
	Monthly	3,000	94.40	3,480.00
10	Lump sum	1,000	187.00	1,770.00
	Monthly	6,000	465.00	8,130.00

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £187.00 for lump sum investments and £465.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 5.93% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

Fixed Interest Trust

The aim of our Fixed Interest Trust is to provide a high income by investing in good quality fixed interest securities issued by governments and companies.

Its Aims

- To provide an income.
- To provide the potential for reliable growth on your investment, where required.

Risks

- The value of your capital can fall below the original amount you put in.
- The value of income is not guaranteed.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year is set out in the table below.

At end of year		Investment to date (£)	Distribution Units			Accumulation Units	
			Income to date * (£)	Effect of deductions to date (£)	What you might get back (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	67.90	5.72	994.00	5.87	1,060.00
	Monthly	600	N/A	N/A	N/A	1.87	620.00
3	Lump sum	1,000	202.00	18.30	983.00	20.00	1,200.00
	Monthly	1,800	N/A	N/A	N/A	17.40	1,980.00
5	Lump sum	1,000	335.00	32.50	973.00	38.00	1,360.00
	Monthly	3,000	N/A	N/A	N/A	52.30	3,520.00
10	Lump sum	1,000	662.00	77.40	947.00	105.00	1,860.00
	Monthly	6,000	N/A	N/A	N/A	259.00	8,340.00

* These figures assume a rate of income of 6.7% gross p.a. based on the gross running yield at 31 January 2000. A description of the redemption yield can be found on page 4.

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £77.40 for lump sum investments with Distribution Units and £105.00 with Accumulation Units and £259.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 6.41% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

High Income Trust

The investment objective is to invest in a variety of fixed interest securities, including overseas issues, in order to achieve a high income. Securities selected will normally be of an investment rating commensurate with the objective.

Its Aims

- To provide an income from your investment.
- To provide the potential for reliable growth on your investment where required.

Risks

- In order to achieve a higher rate of return, the High Income Trust will invest in a mix of fixed interest securities, some of which may be regarded as high risk investments.
- The value of your capital can fall below the original amount you put in.
- The level of income is not guaranteed.
- The High Income Trust will include overseas investments which are not denominated in sterling so exchange rate changes may cause the value of these investments and the level of income received to go up or down. However, the Manager will hedge most or all of the currency risk to capital to reflect the sterling base of the trust.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 7.00% a year is set out in the table below.

At end of year		Investment to date (£)	Distribution Units			Accumulation Units	
			Income to date * (£)	Effect of deductions to date (£)	What you might get back (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	85.30	10.30	972.00	10.60	1,050.00
	Monthly	600	N/A	N/A	N/A	3.40	619.00
3	Lump sum	1,000	248.00	32.20	918.00	36.20	1,180.00
	Monthly	1,800	N/A	N/A	N/A	31.50	1,960.00
5	Lump sum	1,000	403.00	56.30	868.00	68.40	1,330.00
	Monthly	3,000	N/A	N/A	N/A	94.40	3,480.00
10	Lump sum	1,000	753.00	127.00	753.00	187.00	1,770.00
	Monthly	6,000	N/A	N/A	N/A	465.00	8,130.00

* These figures assume a rate of income of 8.5% gross p.a. based on the estimated gross running yield at 1 November 2000. A description of the redemption yield can be found on page 4.

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £127.00 for lump sum investments with Distribution Units and £187.00 with Accumulation Units and £465.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 5.93% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

Ethical Trust

The aim of this trust is to secure capital growth from a portfolio of securities for companies whose business conforms to a range of ethical and environmental criteria. Securities representing all remaining companies in the filtered FTSE 350 Index will be reweighted in proportion to their market capitalisation.

Its Aims

- To provide the potential for growth on your investment from a selection of shares that meet environmental and ethical criteria.
- To provide an income where required.

Risks

- The maximum holding allowed of any one share is 10% of the value of the trust. Where any company makes up more than 10% of the filtered FTSE 350 Index, the accuracy of the index will be affected.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly assuming growth of 7.00% p.a. is set out below.

At end of year		Investment to date (£)	Distribution Units			Accumulation Units	
			Income to date* (£)	Effect of deductions (£)	What you might get back (£)	Effect of deductions (£)	What you might get back (£)
1	Lump sum	1,000	13.50	10.60	1,040.00	10.60	1,050.00
	Monthly	600	N/A	N/A	N/A	3.40	619.00
3	Lump sum	1,000	42.40	35.60	1,140.00	36.20	1,180.00
	Monthly	1,800	N/A	N/A	N/A	31.50	1,960.00
5	Lump sum	1,000	74.10	66.40	1,240.00	68.40	1,330.00
	Monthly	3,000	N/A	N/A	N/A	94.40	3,480.00
10	Lump sum	1,000	166.00	176.00	1,560.00	187.00	1,770.00
	Monthly	6,000	N/A	N/A	N/A	465.00	8,130.00

* These figures assume a rate of income of 1.2% net p.a based on the net running yield as at 31 January 2000.

The last line in the table shows that over 10 years the effect of total charges and expenses could amount to £176.00 for lump sum investments with Distribution Units and £187.00 with Accumulation Units and £465.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 7.00% a year down to 5.93% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Product Specific Key Features

Cash Trust

The Cash Trust is only available within a maxi ISA and must be held in conjunction with a stocks and shares investment option.

By pooling their money with thousands of others, investors with as little as £500 may command a much higher rate of interest than they could possibly hope to achieve on their own. The aim is to secure a high yield from deposits or short-term instruments in which investment is permissible for a money market fund.

Its Aims

- To provide the potential for higher returns on your cash deposits.

Risks

- The value of units may be adversely affected by insolvency or other financial difficulties affecting the banks and building societies with whom the fund's monies are deposited. These deposits are not covered by the Depositor's Protection Act.
- If you have a building society savings account, closing or reducing the amount in the account may result in you losing the right to participate in a special bonus or share issue in the event of the building society changing its status.

How will charges and expenses affect my investment?

The effect on an investment of £1,000 lump sum and £50 monthly, assuming growth of 5.0% a year with Accumulation Units is set out in the table below.

At end of year		Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	Lump sum	1,000	5.24	1,040.00
	Monthly	600	1.68	614.00
3	Lump sum	1,000	17.20	1,140.00
	Monthly	1,800	15.20	1,920.00
5	Lump sum	1,000	31.50	1,240.00
	Monthly	3,000	44.60	3,350.00
10	Lump sum	1,000	79.40	1,540.00
	Monthly	6,000	207.00	7,540.00

The last line of the table shows that over 10 years the effect of total charges and expenses could amount to £79.40 for lump sum investments and £207.00 for monthly contributions.

Putting it another way, this would have the same effect as bringing investment growth from 5.00% a year down to 4.47% a year for both lump sum investments and monthly contributions.

All figures in the table above are rounded down to three significant figures.

The above figures are not guaranteed and serve only to demonstrate the effect of charges and expenses on an investment.

Terms and Conditions

Legal & General Individual Savings Account Terms and Conditions

- (a) "Account" means your Individual Savings Account, ("ISA"), which may be a maxi or a mini account, which is contracted under these Terms and Conditions. Each tax year's ISA will be deemed to be a separate Account.
- (b) "Account Manager" means Legal & General (Unit Trust Managers) Limited.
- (c) "Application" shall mean either a written application in a form named as such which is supplied by the Account Manager and complies with the Regulations or at the Account Manager's discretion an application not in writing but which provides the same information, makes the same declaration and provides the same authority as required in the written application form and with the Regulations.
- (d) "Conditions" means these Terms and Conditions.
- (e) "Dealing Day" means any business day or as soon as reasonably practicable thereafter.
- (f) "Monthly Dealing Day" means the business day on which we request your Direct Debit payment. This will usually be the 10th of each month for trusts in Section 1 of Appendix A and the 1st of the month for trusts in Section 2, or if this is not a business day the next business day. Dealings into the Cash Trust will follow the associated trust(s).
- (g) "Regulations" means "The Individual Savings Account Regulations 1998" as amended from time to time.
- (h) "Transfer Values" means that value of the whole or part of an Account transferred from another account manager to the Account Manager
- (i) "Unit Trust" means one or more authorised unit trusts offered by the Account Manager as an investment in the Account and selected in the Application made by you.
- (j) "Valuation Point" means the time a valuation is deemed to take place (normally this will be noon each business day).
- (k) "You" and "Your" refer to an account holder, that is an individual who has applied to open an Account under these Conditions.
- (l) "Accumulation Units" allow for the net income earned to be retained in the unit value, the interests of the unit holders in the amount earned is satisfied by an increase in the capital value of the property.
- (m) "Distribution Units" allow for the net income earned to be passed on to the unit holders by means of periodic income payments.
- (n) "A Nominee" is a corporate body whose business is limited to the holding, and activities related to the holding, of Investments.

The Conditions, which are governed by English law, shall apply to an Account as soon as it is accepted. In the event of any conflict between the Regulations and the Conditions, the former will prevail.

2. Acceptance

The Account will be accepted subject to any right to withdraw under Clause 3 of these Conditions when both an Application and a subscription have been received at the address shown in Clause 25 unless:

- (a) In the reasonable opinion of the Account Manager the

Application is incomplete, or you are not eligible to hold an Account or it is necessary to clarify information on the Application, or

- (b) You send the Account Manager an Application without inserting your National Insurance number, Date of Birth, full name, address and/or postcode, in which case it will be accepted subject to you providing such information within 30 days of this acceptance.

- (c) The Account is being funded by Direct Debit payments and is in conjunction with a mortgage in which case it will commence on the date advised to the Account Manager by you or your adviser or our appointed representative acting on advice from you.

Where an Application is made other than in writing, the Account Manager will make a written declaration confirming all the details provided by you in the Application and send a copy to you. You will have 30 days to notify any corrections to the Account Manager from the date the copy declaration is sent to you. Any revised declaration will take effect from the date of the original declaration by the Account Manager on your behalf. If a revised declaration is received after 30 days have elapsed that declaration will only take effect from the date of receipt at the address in Clause 25.

The subscription paid to the Account Manager shall be of such an amount as is permitted in the current application form issued by the Account Manager.

The Account Manager reserves the right to reject an Application and, in particular, may do so if it is not tendered using the current application form in the case of a written application. The Account Manager is entitled to rely upon the accuracy of the Application.

3. Cancellation rights

On acceptance of either your monthly contribution ISA application form and Direct Debit Instruction, or a lump sum ISA investment, a cancellation notice will be sent to you by post.

In accordance with the Financial Services (Non-Life Cancellation) Rules you have 14 days from the date you received the cancellation notice to reconsider the Account and, if you wish, to withdraw from the transaction. This can be done by simply returning your completed cancellation notice form. If you exercise your right to cancel the Account you may not get a full refund of your original subscription if the value of units under the Account has fallen by the day the notice of cancellation is received by the Account Manager. This is because an amount equal to that fall in value will be deducted from any refund you would otherwise receive. Cancelled switches will incur any applicable fall in value. If you exercise the right to cancel a transfer, you will permanently lose your ISA entitlement relating to that transfer.

Such payment will be made once the Account Manager is assured of cleared funds in respect of your subscription (banks and building societies can take up to 21 working days to fully honour payment).

4. How subscriptions are invested

Lump sum subscriptions will be invested in units of the selected Unit Trust(s) at the price calculated at the Valuation Point following the receipt of the Application and subscription. Your contribution will be invested in

Accumulation units unless you have elected to take an income, in which case it will be invested in Distribution units (See Clause 8).

Monthly subscriptions will only be collected by Direct Debit. The amount, less any charges described in Clause 9, will be invested on the next Monthly Dealing Day. The first Direct Debit will be collected on the first Monthly Dealing Day after a period of 14 days since acceptance. Accumulation units only are available for monthly contributions. If you wish to cancel your Direct Debit, the Account Manager must receive written instruction at least 5 business days before the collection date.

Any subscription not immediately invested will be banked no later than the day following receipt in a non interest bearing client money account in the name of the Account Manager and held with an authorised institution within the meaning of the Banking Act 1987. (The Account Manager does not accept liability for default by any bank or authorised institution, which holds cash under these Conditions).

Where a top-up application is submitted without selecting a specific unit trust(s), lump sum contributions will be invested in accordance with the previous lump sum investment and regular contributions will be invested in proportion to the existing account.

All purchases of units will be effected at the price for that day advised to the trustee of the Unit Trust as the standard issue price of the units.

5. Ownership of assets

All units relating to your Account will be registered in the name of the Account Manager or any nominee it may appoint but you will beneficially own them. You undertake not to charge or pledge them and to remain their sole beneficial owner.

6. Provisions relating to the investment of the assets

The Account Manager shall not be entitled to:

- (a) Lend to or deposit by way of collateral with a third party any investments under the Account.
- (b) Borrow on your behalf against any investments under the Account or generally.
- (c) Commit you to a contract, the performance of which may require him to supplement the assets held for your Account.
- (d) Commit you to any underwriting obligations.

The Account Manager and any associated company shall have discretion to effect, without prior reference to you, transactions in which the Account Manager or any associated company has directly or indirectly a material interest or a relationship of any description with another party which may involve a potential conflict with the Account Manager's duty to you. Neither the Account Manager nor any associated company shall be liable to account to you for any profit, commission or remuneration made or received from or by reason of such transaction or any connected transactions.

In particular, such potential conflicting interest or duties may arise because:

- (i) Unit trust units held under an Account may invest in securities of which an issue or offer for sale was underwritten, managed or arranged by the Account Manager or any associated company during the preceding twelve months.
- (ii) The Account Manager and any associated company undertake investment business for another customer or customers with interests in securities of an Account.

(iii) Any of the Account Manager's directors or employees or those of an associated company is a director of or holds or deals in securities of or is otherwise interested in any company whose securities form part of the assets of a unit trust, available for your Account.

(iv) The transaction is in units of unit trusts managed by the Account Manager.

(v) Your Account may be managed in common with the investments of other Accounts managed by the Account Manager.

7. Information provided

In February and August each year the Account Manager will issue you with a transaction statement and bid valuation of the Account made up as at 22 January and 22 July, or the previous business day. These will include details of all investment transactions and reclaimed tax credits, but will include no measure of the performance of the Account. It will also confirm the registered holder and custodian of the assets. (Investors are advised to keep their latest half-yearly statement and valuation as evidence of their investment).

The Account Manager will issue a contract note to you following each lump sum unit purchase. Where subscriptions are made monthly, information regarding each purchase will accompany the half-yearly statements.

The Account Manager shall, on written request by you, make arrangements for you:-

- (a) To receive the latest Managers' Report(s) for the Unit Trust(s) in which you hold units.
- (b) To exercise the rights of a unit-holder to attend meetings.
- (c) To exercise voting rights at such meetings.
- (d) To receive any other information generally issued to unit-holders.

8. Electing to take an income

Where an election to receive income has not been made, for all monthly Direct Debit investments and for investments in funds offering only accumulation units subscriptions will be invested in accumulation units and income will be credited to capital and included in the unit price. Funds offering only accumulation units are shown in Appendix A. You may, for lump sum investments into funds offering distribution units, elect to receive the income from your Account. Where such an election is made subscriptions will be invested in Distribution Units. An election made after the commencement of your Account will involve a switch from Accumulation to Distribution units. Where this occurs, the first payment will only include income arising after the date of the switch.

Payments will consist of the net distribution appertaining to the units held prior to the relevant Unit Trust's previous ex-dividend (XD) date, together with the tax credit relating to them.

As the Account Manager is advancing the tax credit before receiving this payment from the Inland Revenue, you undertake to permit the Account Manager to reimburse itself of such payment from your Account.

Normally, for any unit purchased, the first distribution paid will include an amount of equalisation. This is the average amount of income already included in the price of all units issued in that accounting period and is treated as a return of capital. Consequently, this part of the first distribution will not generate a tax credit.

Income payments will only be made by direct credit to a bank or building society account. Please note that any income payments remaining uncleared 6 months after their

distribution date will be reinvested in accumulation units and existing distribution units will be automatically switched to accumulation units.

Appendix A gives details of when income is distributed.

9. Charges

Charges in connection with the account are as follows:-

(a) Where you make subscriptions by monthly Direct Debit the following table of fees for investing each monthly subscription to acquire units will apply. There are no initial charges where a subscription is made by way of a lump sum payment.

There is no initial charge on monthly subscriptions for trusts in Sections 2 & 3 of Appendix A.

For trusts in Section 1 charges are as follows:

Monthly subscription	Initial charge per subscription
£30 - £99	5%
£100 - £249	4%
£250+	3%

(b) The Account Manager as manager of the Unit Trusts in which an Account invests makes a periodic charge payable out of the assets of such Unit Trusts. This charge accrues daily and is paid monthly in arrears to the manager. The annual amounts of the charges, with the maximum amount to which they may be increased, on giving 90 days' notice, are shown in Appendix A.

(c) There are no withdrawal fees at any time for the trusts in Sections 2 & 3 of Appendix A. For the other unit trusts there are no withdrawal fees after five years. However, where a partial or full encashment of an Account takes place prior to this, the following withdrawal fee will be made:

Encashment date of a lump sum subscription or, first subscription if subscriptions are being made by	Deduction from the bid value of units purchased by the subscription
--	---

monthly Direct Debits	
Before 1st anniversary	5%
Before 2nd anniversary	4%
Before 3rd anniversary	3%
Before 4th anniversary	2%
Before 5th anniversary	1%
Thereafter	Nil

For partial withdrawals the earliest purchased units will be sold first unless otherwise requested.

(d) Apart from units in the Cash Trust some or all of the units of a Unit Trust may be switched into units of another Unit Trust operated by the Account Manager following receipt of your written instructions, or any other method deemed acceptable by the Account Manager, to this effect. The minimum amount which can be switched is £500 and the minimum value that can remain in a Unit Trust is £500. Where you elect to make such a switch, units of the original Unit Trust will be sold and units of the new Unit Trust will be purchased at the price calculated at the Valuation Point following receipt of your instructions. The withdrawal fee will be applied, if appropriate, if switching into trusts in Section 2 of Appendix A. Withdrawal fees will not be applied if switching between accumulation and distribution units in the same trust, between trusts in Section 1 Appendix A or between trusts in Section 2 Appendix A. Where subscriptions are made by monthly Direct Debit, you may, on giving written notice, or any other method deemed acceptable by the Account Manager, elect that starting from the month following receipt of your notice, contributions are invested in a different unit trust or trusts of your choice. Notice of a Direct Debit switch must be received by the Account Manager 5 business days before the collection date.

10. Spread

The quoted buying and selling prices of units in the quoted Unit Trust will be the same. When the Account Manager is a net seller of units to holders these prices will normally be based on the price of buying the securities in the Unit Trust and when the Account Manager is a net buyer of units from holders these prices will normally be based on the price of selling the securities. The current maximum price spreads between these pricing bases are shown in Appendix A.

11. Tax reclaims

You authorise the Account Manager on your behalf to apply to the Inland Revenue to make all appropriate claims for the repayment of, or credit against, tax in respect of units held under the Account and the income arising there from and for this purpose authorise the Account Manager to provide the Inland Revenue with all relevant particulars and certificates as may be required under the Regulations.

12. Liabilities

Subject to section 62 of the Financial Services Act 1986, the Account Manager shall not be liable for any losses suffered through a fall in the value of assets held within the Account or any other losses of any kind whatsoever suffered by you unless caused by the negligence or wilful default of the Account Manager, its servants or agents. You undertake to indemnify the Account Manager against all proceedings, costs, demands, losses or any other liabilities reasonably incurred by the Account Manager in connection with the lawful and proper exercise of its duties under your Account.

13. Making withdrawals

You may withdraw amounts of £500 or more from the Account by giving written notice or any other method deemed acceptable by the Account Manager, to the Account Manager provided that the value remaining under the Account is at least £500. If the value subsequently falls below £350 the Account Manager reserves the right to terminate the Account.

If you are invested in more than one Unit Trust any withdrawal shall always relate to the Unit Trust in which your subscriptions were first invested unless you advise us to the contrary.

14. Terminating the Account

You may terminate or otherwise make withdrawals from the Account by giving written notice, or any other method deemed acceptable by the Account Manager, to the Account Manager. Units will be sold at the price calculated at the Valuation Point following receipt of the notice unless reasonable verification of your instruction or signature is required. Where requested the discharge may be in the form of units rather than cash.

Termination of this agreement pursuant to this provision and clause 15 shall be without prejudice to the completion of transactions already initiated.

The Account Manager shall have absolute discretion to terminate the Account on giving one month's notice to you. In particular, the Account Manager may give written notice to terminate the Account if it ceases to be feasible to continue it following changes in the Regulations, or if you are in breach of any of these provisions, or if the Account Manager is in breach of the Regulations. The Account Manager shall not be liable to you for any loss, liability or damage that you may suffer following the Account Manager exercising such discretion.

Where two successive Direct Debit account payments fail to

be collected the Account Manager reserves the right to terminate an Account if the aggregate of the subscriptions received at that time is less than £500.

If the Account becomes void under the Regulations, units will be sold at the price calculated at the Valuation Point following receipt of your instruction. The Account Manager, in repaying you, will make such deduction from the Account's value as is required by the Inland Revenue.

15. When do we make the settlement.

Settlement on termination of, or withdrawal from the Account will take place no later than four business days (one business day for the Cash trust) following the Valuation Point following receipt of your instruction, subject to any reasonable verification of the signature or the validity of a non written instruction deemed acceptable by the Account Manager.

The Account Manager reserves the right to defer payment where this is necessary to fulfil the requirements under the UK Money Laundering Regulations 1993. (This will not affect payments up to £9,000 or in excess of this figure where paid directly to you). In the case of Direct Debit contributions, payment may be deferred in relation to the last Direct Debit collection until such a time as we are satisfied that payment has been successfully collected. Third party payments will only be made upon death (see clause 16) or when transferring to another Account Manager (see clause 20).

16. Procedure following upon death

Upon your death the Account automatically terminates. Units will be sold at the price calculated at the Valuation Point following receipt by the Account Manager of such documentation (proof of death and proof of entitlement) as in the Account Manager's absolute discretion is considered to give a complete discharge. The cash value realised will be transferred to your personal representatives within four business days thereof (one business day for the Cash trust). Tax credits accruing to the Account after the date of your death will be paid to the Inland Revenue and your personal representatives will receive the cash value of the Account subject to that deduction.

The Conditions shall be binding on your personal representatives.

17. Changing the Conditions

The Account Manager may, at its discretion and subject to giving at least 14 days notice to you, vary or amend the Conditions, provided that such variation or amendment does not result in the Account ceasing to qualify under the Regulations and is permitted under the Investment Management Regulatory Organisation (IMRO) rules.

18. Transferring our duties

The Account Manager may at its absolute discretion and to the extent permitted by the Regulations appoint agents of whose competence it is satisfied to carry out its obligations under these Conditions, but its liability to you under these Conditions will not be affected thereby.

19. Processing data and providing information to others

Where you advise the Account Manager that the Account is being used in connection with a mortgage or mortgages from a named lender or lenders, then the Account Manager may inform the lender(s) and any other person you permit in writing, of any information appertaining to the Account. The Legal & General Group of Companies will hold and process by computer or otherwise information obtained about you as a result of this application whether or not it

proceeds and also details in respect of any policy and/or contract taken with those companies as a result.

20. Transferring an Account to another account manager

You may at any time by notice require the Account Manager to transfer the whole or part of the Account, as permitted in the Regulations, to another account manager. The transfer will only take effect within such time as may be agreed between the parties, and will be subject to any retentions or deductions to which the Account Manager may be entitled or bound to make hereunder or under the Regulations.

21. Transferring from another account manager

The Account Manager will, at his discretion, allow an Account(s) to be transferred from another account manager:

- (a) Any reference to an Application in these Conditions shall include the current transfer application form.
- (b) The account(s) to be transferred must be converted into cash and such cash shall be of such an amount as is not less than the minimum subscription permissible under the Account.
- (c) Only the last paragraph in clause 2 will apply, as a new Account is not being established.
- (d) The transfer date will be a date to be agreed between the Account Manager and the previous account manager.
- (e) Payments relating to dividends and reclaimed tax credits received subsequent to the rest of the transfer value of the account will be reinvested into the Account, into the same funds and in the same proportions, on the Dealing Day after receipt.
- (f) Cash held in the transferred account will be invested at the price calculated at the Valuation Point following receipt of the transferred cash.
- (g) Where more than one account of any sort is transferred, each tax year's account will be treated as a separate Account. (Investors should note that the banking arrangements in clause 4 would continue to apply).

22. Regulators

Legal & General (Unit Trust Managers) Limited is regulated by IMRO and the Personal Investment Authority. Together their rules regulate the conduct of the Account Manager in relation to the Account.

23. Complaints

The Account Manager has established a procedure to investigate any complaints relating to the operation of the Account, a copy of which is available to you on request at the address in clause 25. In the event you are not satisfied you also have a right of complaint direct to the PIA Ombudsman in relation to marketing, otherwise, in relation to the operation of the Account, to the Investment Ombudsman.

24. Investors Compensation Scheme

In the event that the Account Manager is not able to meet its financial liabilities to the Investor, you are entitled to the benefits of the Investors Compensation Scheme established under the Financial Services Act 1986, details of which are available from the Account Manager on request.

25. Giving Notice

The Account Manager shall not be bound to act in accordance with the instructions of anyone other than you or your accredited personal representatives. Any notice given to the Account Manager by you must be in writing

(or any other method deemed acceptable by the Account Manager) and should be sent to and will only become effective on receipt at one of the following.

Legal & General (Unit Trust Managers) Ltd,
PO Box 1004, Cardiff, CF24 0YS.

Or

Legal & General (Unit Trust Managers) Ltd,
4th Floor, Brunel House, 2 Fitzalan Road, Cardiff,
CF24 0EB.

Or such other address of which you may be notified after acceptance.

The Account Manager will acknowledge such notice and comply with it except where it believes that any compliance would be impracticable or contrary to any law or rule or regulation.

26. CAT Standard

Where an ISA component has been represented to you by Legal & General or has recently been advertised by them as managed in accordance with any CAT standards, these standards will be adhered to.

Should it become impossible to do so, we will endeavour to give you 3 months notice of the cessation of adherence to the standards.

Appendix A

	Annual Management Charge	Maximum Annual Management Charge Permitted	Maximum Price Spread @ 01.09.00	Distribution Dates (Ex-dividend dates in brackets)
Section 1				
Equity Trust	1.00%	(1.00%)	1.31%	21.4 21.10 (21.2, 21.8)
UK Smaller Companies Trust	1.50%	(1.75%)	3.24%	18.2 18.8 (18.12, 18.6)
UK Recovery Trust	1.50%	(2.00%)	1.42%	14.6 14.12 (14.4, 14.10)
European Trust	1.50%	(1.75%)	0.66%	28.9 (28.7)
North American Trust	1.50%	(2.50%)	0.58%	16.3 (16.1)
Japanese Trust	1.50%	(2.00%)	0.31%	Accumulation units only
Far Eastern Trust	1.50%	(1.75%)	1.21%	10.11 (10.9)
Pacific Growth Trust	1.50%	(1.75%)	1.78%	18.11 (18.9)
Worldwide Trust	1.50%	(2.50%)	1.08%	5.1 5.7 (5.11, 5.5)
Global Growth Trust	1.50%	(2.00%)	0.88%	15.3 (15.1)
Growth Trust	1.50%	(2.50%)	2.11%*	15.1, 15.7 (15.11, 15.5)
Section 2				
Ethical Trust	1.00%	(2.50%)	1.24%	21.4 21.10 (21.2, 21.8)
UK Index Trust	0.50%	(2.50%)	0.81%	6.6 6.12 (6.4, 6.10)
European Index Trust	0.75%	(2.50%)	0.79%	30.9 (31.7)
US Index Trust	0.75%	(2.50%)	0.55%	5.2 5.8 (5.12, 5.6)
Japan Index Trust	0.75%	(2.50%)	0.76%	17.12 (17.10)
Pacific Index Trust	0.75%	(2.50%)	1.68%	25.5 25.11 (25.3, 25.9)
Global Technology Index Trust	1.00%	(2.50%)	0.60%*	Accumulation units only
Global Health and Pharmaceuticals Index Trust	1.00%	(2.50%)	0.60%*	7.3.2002, (7.1.2002)
Fixed Interest Trust	0.50%	(2.50%)	0.35%	22.1 22.4 22.7 22.10 (5.12 5.3 5.6 5.9)
High Income Trust	1.00%	(2.50%)	1.00%*	22.1 22.4 22.7 22.10 (5.12 5.3 5.6 5.9)
Section 3				
Cash Trust	0.50%	(2.50%)	0.00%	Accumulation units only

*Estimated at launch

September 2000

How to apply

Section 1

Please complete your personal information

- Supply your full name (mandatory).
- Supply your permanent residential address including postcode (mandatory).
- Supply your National Insurance number (mandatory). This can be found on your form P60, notice of coding or tax return. Alternatively it can be found on the front of your pension book. Tick box if you do not have a NI number.
- Supply your date of birth (mandatory)
- You must be age 18 or over and a UK resident to apply for an ISA.
- If any of the above information is incomplete, the application will only be accepted on a provisional basis and, unless the information is received within 30 days, the account will be rendered void.

Section 2

The Legal & General ISA choice and 2000/2001 Tax Year

- Please indicate if you wish to subscribe to a maxi or a mini ISA. Tick appropriate box.
- With a maxi ISA you can invest £7,000 in a tax year. You can invest in no other ISA except a 'Tessa only' ISA in the tax years that you invest in a maxi ISA.
- With a mini ISA you can invest £3,000 in stocks and shares, each tax year. You can only invest in one mini stocks and shares ISA in a tax year. You are also able to invest in a mini cash ISA and/or a mini insurance ISA with another manager.
- You cannot invest in a maxi ISA and a mini ISA in the same year.
- The tax year 2000/2001 has been completed for you.
- Note that the tax year begins 6 April and ends 5 April.
- If you are investing monthly, your monthly contributions will continue into the following tax years, unless you inform us otherwise.
- If you are investing a lump sum in this tax year, you can invest in future tax years simply by sending a cheque and written instructions as to which funds you wish to invest in.

Section 3

Investment options

Lump sum investment option:

- Please select the amount(s) you wish to invest in each unit trust within your ISA.
- For both the maxi and mini ISA the minimum lump sum contribution is £500.
- PLEASE NOTE: The Cash Trust is only available within a maxi ISA and must be held in conjunction with at least one of the other unit trusts listed.
- The maximum you can invest in the Cash Trust is £3,000 in a tax year.
- If you wish to receive an income, please select Distribution Units and fill in Section 4. If you would like your income reinvested, please select Accumulation Units. The income will automatically be reinvested, and this will be reflected in the unit price.
- Write in the total amount you are investing in the box provided. For lump sums, please enclose a cheque made payable to 'Legal & General (ISA)'.

Monthly savings option:

- Please select the monthly amount(s) you wish to invest in each unit trust within your ISA.
- For both the maxi and mini ISA the minimum amount you can invest per month is £30.
- PLEASE NOTE: The Cash Trust is only available within a maxi ISA and must be held in conjunction with at least one of the other unit trusts listed.
- The total amount you can invest in the Cash Trust is £3,000 in a tax year.
- Write in the total monthly amount you are investing in the box labelled 'Total Monthly Savings Account'.
- Complete and sign the Direct Debit Instruction attached.

Section 4

Income from Distribution Units

- Please complete only if you have selected Distribution Units. Supply Bank/Building Society details of where you wish to have your income paid.
- If you are saving monthly, you will automatically be allocated Accumulation Units.
- If you are investing in the Japanese Trust or the Cash Trust, you will automatically receive Accumulation Units.

Section 5

Direct Debit Instruction

- Please fill in this part to instruct your branch to make payments from your account.
- Fill in the white boxes only.
- Monthly contributions only.
- Sign and date form. Joint Bank/Building Society account holders may sign one or both box(es).
- Please check with your Bank/Building Society to confirm that they will accept Direct Debit instructions from your account before completing this form.
- Your Direct Debit contributions will continue through the current and subsequent tax years until you instruct either us or your bank to cancel them. The details of your ISA, including your ISA choice (mini or maxi), trust selection and monthly investment amount will remain the same unless you instruct us otherwise.

DIRECT DEBIT GUARANTEE

- The Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.
- If the amounts to be paid or the payment dates change, Legal & General will notify you 5 working days in advance of collection, or as otherwise agreed.
- If an error is made by Legal & General or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to Legal & General.



Individual Savings Account Application Form

FOR OFFICE USE ONLY

C. AUTH	RECEIPT NUMBER	DEAL REF	DEAL REF	DEAL REF
D. AUTH				

Section 1 Personal details

PLEASE USE BLOCK CAPITALS THROUGHOUT

Title _____

Surname _____

First name(s) _____

Permanent residential address _____

Postcode: _____

Legal & General Employee (please tick if applicable) Legal & General Shareholder

National Insurance Number _____

I do not have a National Insurance Number

Do you have an existing PEP/ISA with Legal & General? Yes: No:

If yes, please provide Client Number _____

Telephone number (_____) _____

Date of birth _____ 1 9 _____

Agent Number _____

Section 2 ISA choice and tax year

Please read 'How to apply' notes attached and the accompanying key features carefully before completing

In which type of ISA do you wish to invest? I wish to subscribe for a maxi ISA mini ISA (tick box as appropriate)

In which tax year do you wish to invest? for the tax year / and each subsequent tax year until further notice.

Section 3 Investment options

Insert amount to be invested in each trust within your ISA. See 'How to apply' notes for minimum and maximum investment amounts

(Cash Trust can only be selected if you are investing in a maxi ISA and it is in addition to one of the other trusts available)

Please insert total investment amount _____

Cheques should be made payable to 'Legal & General (ISA)'. Complete the Direct Debit Instruction for monthly savings. All Direct Debits are collected on the 1st of each month

	Distribution Units	or Accumulation Units	Monthly savings amount
	(Please fill in the amount in pounds in the appropriate box)		
<i>Index Tracking Range</i>	UK Index Trust	£ _____	£ _____
	European Index Trust	£ _____	£ _____
	US Index Trust	£ _____	£ _____
	Japan Index Trust	£ _____	£ _____
	Pacific Index Trust	£ _____	£ _____
	Global Technology Index Trust*	£ _____	£ _____
<i>Flexi-Income Range</i>	Global Health and Pharmaceuticals Index Trust	£ _____	£ _____
	Corporate Bond†	£ _____	£ _____
<i>Ethical Range</i>	High Income Trust	£ _____	£ _____
	Ethical Trust	£ _____	£ _____
<i>Cash Range</i>	Cash*	£ _____	£ _____
	Total Lump Sum	£ _____	Total monthly savings amount £ _____

*Only available as Accumulation Units
†Investing in the Fixed Interest Trust

Section 4 Income from Distribution Units

INCOME OPTION PAYMENTS

Only complete if Distribution Units have been selected

Not available to monthly investors, or for Global Technology Index Trust or for the Cash Trust.

Please complete details below

Name of account holder _____

Name and address of Bank/Building Society/Other _____

Sort code _____

Account number _____

Roll number (if applicable) _____

Postcode: _____

INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY - TO PAY BY DIRECT DEBIT

Please fill in the whole form using a ball point pen and send to:

Reference number (Legal & General use only) _____

Name and full postal address of your Bank/Building Society _____

Postcode: _____

Signature(s) and date _____

Legal & General (Unit Trust Managers) Limited, PO Box 1004, CARDIFF, CF24 0YS.

FILL IN THE WHITE BOXES ONLY

Originator's Identification Number 9 4 0 9 5 0

Name(s) of accountholder(s) _____

Bank/Building Society account number _____

Branch Sort Code _____

Your instruction to the Bank/Building Society

Please pay Legal & General (Unit Trust Managers) Limited Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Legal & General (Unit Trust Managers) Limited and if so, details will be passed electronically to my Bank/Building Society.

■ Banks/Building Societies may not accept Direct Debit Instructions from some types of account.



Individual Savings Account Application Form

Section 6

Declaration PLEASE ENSURE THAT YOU SIGN AND DATE THE CORRECT DECLARATION

- Please read the maxi OR mini ISA Declaration carefully then sign and date the relevant Declaration.
- Please send your application form with cheque (for lump sum investments) to your financial adviser or to:
Customer Services Centre
Legal & General (Unit Trust Managers) Limited,
PO Box 1004,
CARDIFF CF24 OYS.

I declare that:

- all subscriptions made, and to be made, belong to me;
- I am 18 years of age or over;
- I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, perform duties which, by virtue of Section 132(4)(a) of the Income and Corporation Taxes Act 1988 (Crown employees serving overseas), are treated as being performed in the United Kingdom, and will inform Legal & General (Unit Trust Managers) Limited if I cease to be so resident and ordinarily resident or to perform such duties.
- the information given in this declaration is true and correct to the best of my knowledge and belief and I will inform the Account Manager without delay of any change in my circumstances affecting any of the information in this form.
- I have the option to read the Key Features and agree to the Terms and Conditions.

I authorise Legal & General (Unit Trust Managers) Limited:

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash;
- to make on my behalf any claims for tax relief in respect of ISA investments; and
- on my written request to transfer or pay to me, as the case may be, ISA investments, interest, dividends, rights or other proceeds in respect of such investments or any cash.

I acknowledge that:

the Legal & General Company(ies) named on this application form will process by computer or otherwise information obtained about me as a result of this application, whether or not it proceeds, and also information which relates to any contract I enter into with Legal & General ("the Personal Data"). I consent to Legal & General using the Personal Data to:

1. enable Legal & General and its representatives to manage my dealings with Legal & General; and
2. bring to my attention marketing information about Legal & General products and services that may be of interest to me and I understand that Legal & General may contact me by post, telephone, e-mail and any other appropriate means of communication and that the Personal Data may be passed to other Legal & General companies for marketing purposes.

Please tick this box if you do NOT wish the Personal Data to be used to send or communicate marketing information to you about our products as described in 2 above.

I understand that I have the right to ask for a copy of the Personal Data in return for payment of a small fee and to require Legal & General to correct any inaccuracies in the Personal Data.

A copy of the Terms and Conditions is available on request.

Please sign either the Maxi OR Mini ISA Declaration

Maxi ISA Declaration

I declare that I have not subscribed and will not subscribe to another ISA other than a Tessa only ISA in the same tax year(s) that I subscribe to this maxi ISA.

I have read the current Key Features and "Terms and Conditions" and I agree to be bound by the Terms and Conditions.

Signature

Date

Mini ISA Declaration

I declare that I have not subscribed and will not subscribe to any other mini stocks and shares ISA or any maxi ISA in the same tax year(s) that I subscribe to this mini ISA.

I have read the current Key Features and "Terms and Conditions" and I agree to be bound by the Terms and Conditions.

Signature

Date

Legal & General (Unit Trust Managers) Ltd.
Registered in England No. 1009418
Registered office: Temple Court, 11 Queen Victoria Street, London EC4N 4TP.
Regulated by IMRO and the Personal Investment Authority.
A member of AUTIF.

www.LandG.com



Checklist

1. Please ensure you have provided your National Insurance Number (if known).
2. Check you have ticked the appropriate box on the application form, depending on whether you require a maxi ISA or a mini ISA.
3. The tax year 2000/2001 has been completed for you.
4. Please ensure you have signed and dated the correct declaration, i.e. if you have chosen to invest in a maxi ISA, please check you have signed and dated the maxi ISA Declaration or, alternatively, if you have selected the mini ISA, please check you have signed and dated the mini ISA Declaration.
5. Make cheques payable to 'Legal & General (ISA)'.
6. When the application form is completed and signed, please return it to your financial adviser or to Customer Services Centre, Legal & General (Unit Trust Managers) Limited, PO Box 1004, CARDIFF CF24 OYS.
7. If you have any queries concerning the completion of your application form, please do not hesitate to call your financial adviser or our Customer Services Centre on 029 2044 8412. For your protection we may record and monitor calls. Or you can email us on UtmEnquiries@LandG.com.